

News in brief February 2007 /

to our clients of
Telekurs market data products (MDF market data feed)

Date: Zurich, 22 February 2007

Author: Telekurs Financial Information Ltd., Data Management (FDDT/KEC)

Summary of the most important instrument code change:

Exchange code old	Exchange code new	Date	Comment
EC 151	EC 842, 843, 844	2 April 2007	EC 151 will remain (see 8.2)
EC 236	EC 786, 787, 788, 789	2 April 2007	EC 236 will not be used any more and be deleted (see 8.2)
EC 117	EC 836	2 April 2007	only for security types 0, Q und L (see 6.1)
EC 4, 349, 351, 352, 380, 504	EC 880	1 July 2007	only for security types 22/M and 6 (see 6.2)

1. New Data now available

1.1 Exchanges

EC 135 / NYE	New York Board of Trade, Electronic Trading	72 Futures	real-time
EC 835 / SCM	Singapore Commodity Exchange Ltd.	30 futures	real-time

Additional information: EC 135
 Trading hours: Sunday, Monday to Friday: 02:00 a.m. – 12:00 p.m. (midnight) / CET
 Fees: yes 30 minutes delayed = free of charge

Additional information: EC 835
 Trading hours: Monday to Friday: 03:00 a.m. – 10:30 a.m. / CET
 Fees: yes 45 minutes delayed = free of charge

1.2 Other suppliers (Contributors)

EC 2730 / MLE	Merrill Lynch Europe PLC	139 hybrids	real-time
EC 2736 / MOI	Morgan Stanley Investment Management, London	18 hybrids	batch
EC 2737 / CLF	Canada Life Ltd., Potters Bar, U.K.	506 funds	batch
EC 2740 / LPX	LPX, Basel	18 indices	batch
EC 2741 / SSS	State Street, Edinburgh	210 funds	batch
EC 2742 / RBO	Royal Bank of Scotland	23 bonds	batch
EC 3410 / AAM	Antarctica Asset Management Ltd., British Virgin Island	39 funds	manual input

Additional information: EC 2730 / Merrill Lynch
 Transmission hours: Monday to Friday: 07:00 a.m. – 07:00 p.m. / CET
 Fees: none

Additional information: EC 2736 / Morgan Stanley
 Transmission hours: Monday to Friday: 04:00 p.m. / CET

Fees:	none
Additional information:	EC 2737 / Canada Life
Transmission hours:	Monday to Friday: 07:30 p.m. / CET
Fees:	none
Additional information:	EC 2740 / LPX
Transmission hours:	Monday to Friday: 06:30 a.m. – 07:30 a.m. / CET
Fees:	none
Additional information:	EC 2741 / State Street
Transmission hours:	Monday to Friday: 03:00 p.m. / CET
Fees:	none
Additional information:	EC 2742 / Royal Bank
Transmission hours:	Monday to Friday: 02:00 p.m. / CET
Fees:	none
Additional information:	EC 3410 / Antarctica
Transmission hours:	Monday to Friday: 07:00 a.m. – 12:00 p.m. / CET
Fees:	none

2. Extension of existing data

none

3. Data fields / Price fields

3.1 New price elements

3.1.1 Table 75 / STT / Statistic type

None

3.1.2 Table 76 / VAT / Value types

426 / APK	Approved Kehai	statistic type 10 for EC 122
427 / ODB	Cap level	statistic type 32 for miscellaneous EC
428 / BQN	Bid quote number	statistic type 11 for EC 4
429 / AQN	Ask quote number	statistic type 11 for EC 4

Approved Kehai: calculated reference price delivered by Nagoya exchange when the difference between bid and ask price is too big and not trade is executed.

Cap level: Upper limit of the basic value or interest rate. Newly introduced additional exercise condition for a better description of hybrid instruments.

Bid-/Ask Quote Number: describes the number of quotes or orders behind a best bid/best ask price at the SWX. (Bid-/Ask Order Quantity: Bid = value type 147; Ask = value type 148)

3.1.3 Table 78/ VAS / Value styles

516 / DPR	Derivatively priced	Special price indicators delivered by NASDAQ for a better documentation of special conditions of the genesis of the delivered price.
517 / ROP	Re-opening prints	
518 / CLP	Closing prints	
519 / MCE	Market center reopening	

3.1.4 Table 64 / EVC / Event codes

none

3.1.5 MDF Table 201: Group Code /TK iD Table 708: Listing Classification K353

none

3.2 Change of price processing

Euronext Fund Service – BC 38

With the implementation of a new market model for Dutch investment funds on 26 February 2007 certain funds (see attached file: Funds listed on EUA) will not be traded continuously any longer and consequently the affected funds will receive once a day an indicative net asset value. **The price processing will change as follows effective 26 February 2007:**

actual: statistic type: 3 value type 1 / trade (FIMS tin 16/19)
 new: statistic type: 9 value type 131 / NAV value style: 50 / indicative (FIMS tin 238/240)

3.3 Enhancement of data content

Market depth – Jakarta Stock Exchange EC 146:

The 2nd to 5th best bid and best ask prices are available since 12 February 2007.

4. Change of name of exchanges / contributors / news agencies

Old name: EC 202 / LEK / Bank Leu, Zurich
 New name: EC 202 / LEK / Clariden Leu AG, Zurich

Old name: EC 189 / MST / Morgan Stanley & Co. FFT
 New name: EC 189 / MST / MSCI Barra Indices USD

Old name: EC 669 / MSI / Morgan Stanley & Co. Local
 New name: EC 669 / MSI / MSCI Barra Indices Local

Old name: EC 690 / MSS / Morgan Stanley Euro
 New name: EC 690 / MSS / MSCI Barra Indices Euro

Old name: EC 452 / AIS / AIAF Senaf

New name: EC 452 / AIS / AIAF Mercato de Renta Fija

Old name: EC 2651 / MLL / Merrill Lynch, London

New name: EC 2651 / MLL / **Black Rock Merrill Lynch Investment Managers, London**

Old name: EC 636 / FRC / FRI Corporation

New name: EC 636 / FRC / **StatPro Group PLC, Toronto**

Valid as of 1 April 2007:

Old name: EC 151 / CBT / Chicago Board of Trade

New name: EC 151 / CBT / **Chicago Board of Trade CBOT – Financial**

5. Deletion of exchange codes

none

6. Pre-announcement

6.1 Migration der Bonds von BC 117 auf BC 836 - Stock Exchange Thailand

Until now **Thailand Stock Exchange** delivers different security types under the same symbol. For a better data structuring, **effective 2 April 2007** bonds on EC 117 (security type 0, Q / 26, L / 21) will be migrated to a separate exchange code, which is **EC 836**. Equities and other instruments will remain on EC 117.

An instrument list can be provided upon request.

Involved system lists: none

6.2 ALEX – SWX Group and Deutsche Börse AG / European exchange for structured products

The joint venture of the SWX Group and Deutsche Börse AG for structured products, which operates in Switzerland under the name "SWX Quotematch AG" and in Germany as "Börse Frankfurt Smart Trading AG", will necessitate the following changes effective **1 July 2007**:

All warrants (security type 22 / M)and **hybrids** (security type 6), which are on EC 4, 349, 351, 352, 380, 504, will be migrated to the **new exchange code 880**. New group codes / listing classifications will be opened and allocated to these instruments.

Further details will follow as soon as consolidated information will be available from SWX and Deutsche Börse.

6.3 MiFID

The "Markets in Financial Instruments Directive" (MiFID - 2004/39/EC) passed by the European Parliament and the European Council on 30 April 2004 will be enacted within the European Economic Area (30 EU Member States plus Iceland, Liechtenstein and Norway) as from 1st November 2007.

The ultimate objective of MiFID is to provide a legal framework that shall support the emergence of a single, transparent financial market within the EU. This shall be accomplished through numerous provisions that can be grouped into four major areas:

- Market efficiency (in terms of competition and transparency in trading)
- Investor protection
- Harmonization of business rules
- Cooperation among regulators

Regulators are still in the process of defining implementation measures. Therefore, please be aware that at the time of writing, we cannot make final statements on the full scope of the requirements, as going forward further requirements may arise.

We will continue to inform you on all progress and potential changes on a regular basis.

7. Introduction of new exchange and contributor codes

7.1 Exchanges

EC 840 / AEM	Oslo Axess, Oslo Alternative Equities Market	planned 05 / 07
EC 841 / ABM	Oslo Stock Exchange, Alternative Bond Market	planned 05 / 07
EC 842 / CBB	Chicago Board of Trade, CBOT - Promotional	planned 04 / 07
EC 843 / CBQ	Chicago Board of Trade, CBOT - Equities	planned 04 / 07
EC 844 / CBM	Chicago Board of Trade, CBOT - Commodities	planned 04 / 07

7.2 Other data suppliers (contributors / market makers)

none

7.3 News agencies

none

8. Reminder of former pre-announcements

8.1 Reorganization of currency data - change of the security code for national currencies

The supply of quotes for national currencies on instruments having presently security code B (11) will be stopped on 12 March 2007. As of this date currency data will only be delivered on instruments of security type "X" (33) technical currency valoren.

The Swiss fiscal prices for currencies on EC 200 being now on instruments with security code B (11) will also be migrated to instruments with security type X (33).

The reorganization also comprises **the deletion of duplicate entries for currency pairs.**

Please note that **the announced change of derivative instruments**, whose actual underlying instrument is classified as security type "B" and has to be replaced by a new instrument with security code "X" (33), **will not be done on 12 March 2007. It has been postponed until further notice.**

An **updated list** of all instruments subject to these changes is attached (file: Currency_ReorgMarch_220207).

Involved system list: Foreign Exchange / Uniform Rates / Zurich

8.2 Chicago Board of Trade EC 151 and 236 – Migration to new exchange codes effective 1 April 2007

Chicago Board of Trade has announced that on **April 1, 2007**, its electronic data feed will be segmented per the product categories listed below. All instruments on **EC 236** will have to be allocated respectively **migrated to the new exchange codes** in accordance with the product categories. **Contrary to the information given in January EC 236 will not be used any longer and will be deleted** some time after this reorganization.

Actual EC 236 **migration on new EC: 876, 787, 788, 789**
EC 236 will be deleted

Product Categories	Description	EC / Alpha
Promotional	Chicago Board of Trade, e-CBOT - Promotional	786 / CBP
Equities	Chicago Board of Trade, e-CBOT - Equities	787 / CBE
Commodities	Chicago Board of Trade, e-CBOT - Commodities	788 / CBC
Financial	Chicago Board of Trade, e-CBOT - Financial	789 / CBI

EC 151 Chicago Board of Trade (floor trading) will also be segmented per the product categories listed below. The instruments on EC 151 will be allocated respectively **migrated to the new exchange codes** in accordance with the product categories, whereas **EC 151 will remain and be used** for product group "Financial".

Actual EC 151 **migration on new EC 842, 843, 844**
EC 151 remains

Product Categories	Description	EC / Alpha
Promotional	Chicago Board of Trade, e-CBOT - Promotional	842 / CBB
Equities	Chicago Board of Trade, e-CBOT - Equities	843 / CBQ
Commodities	Chicago Board of Trade, e-CBOT - Commodities	844 / CBM
Financial	Chicago Board of Trade, e-CBOT - Financial	151 / CBT

Instrument lists will be available in March.

Involved system list: none