

to our clients of

Telekurs market data products (MDF market data feed)**1. New Data****1.1 Exchanges**

EC 699 / OPM	Ofex Plus Market, London	54 equities	real-time
EC 722 / TSO	Taiwan Stock Exchange (odd lot), Taiwan	727 equities	real-time
EC 723 / TGP	GreTai Securities Market (odd lot), Taiwan	538 equities	real-time
EC 724 / OPN	GreTai Securities Market, OTC Price Negotiation, Taiwan	996 bonds	real-time
EC 725 / CPN	GreTai Sec. Market, Electr. Bond Trad. System - Computer Price Negotiation, Taiwan	996 bonds	real-time
EC 726 / CTR	GreTai Sec. Market, Electr. Bond Trad. System - Computer Comparison Trading, Taiwan	996 bonds	real-time

Additional information: EC 699 / Ofex
 Transmission hours: Monday to Friday: 09:00 a.m. - 05:30 p.m. CET / standard time
 Fees for display products: none

Additional information: EC 722 / Taiwan odd lot
 Trading hours: Monday to Friday: 06:40 a.m. – 07:30 a.m. CET / standard time
 Fees for display products: none (fees within Taiwan)

Additional information: EC 723 / GreTai odd lot
 Trading hours: Monday to Friday: 06:40 a.m. – 07:30 a.m. CET / standard time
 Fees for display products: none

Additional information: EC 724, 725, 726 / GreTai
 Trading hours: Monday to Friday: 02:00 a.m. – 06:30 a.m. CET / standard time
 Fees for display products: none

1.2 Other suppliers (Contributors)

EC 2612 / TUL	Tullett Prebon Information Ltd, London	631 bonds, 977 forex, 5314 interest rates, 26 money market instruments	real-time
EC 2615 / FDL	Fidelity Investment Services Ltd, Tonbridge (UK)	207 funds	batch

Additional information: EC 2612 / Tullett Prebon
 Trading hours: Monday to Friday: 00:00 a.m. – 00:00 a.m. CET / standard time
 Fees for display products: none

Additional information: EC 2615 / Fidelity Investment
 Trading hours: Monday to Friday: 02:00 p.m. – 03:00 p.m. CET / standard time
 08:00 p.m. – 09:00 p.m. CET / standard time
 Fees for display products: none

2. Extension of existing data

2.1 Liquidity Key Figures

Effective 1 January 2006 liquidity key figures calculated by SWX Swiss Exchange will be available on EC 4, 349 and 352 in Telekurs **iD** against fees.

2.2 EC 106 / 390 / Tokyo Stock Exchange: Implementation of the 5 best bid / ask prices

The 5 best bid / ask prices are now available (without additional fee).

old:	statistic type 3	value type 2: bid	FIMS Tin: 24
old:	statistic type 3	value type 3: ask	FIMS Tin: 27
new:	statistic type 11	value type 2: bid	FIMS Tin: 61
new:	statistic type 11	value type 3: ask	FIMS Tin: 62

2.3 EC 120 / 555, 556, 557 / Singapore Exchange: Implementation of the 3 best bid / ask prices

The 3 best bid and ask prices are now available with a separate fee.

old:	statistic type 3	value type 2: bid	FIMS Tin:24
old :	statistic type 3	value type 3: ask	FIMS Tin: 27
new:	statistic type 11	value type 2: bid	FIMS Tin: 61
new:	statistic type 11	value type 3: ask	FIMS Tin: 62

3. Data fields / Price fields

3.1 New price elements

3.1.1 Table 75 / STT / statistic type

none

3.1.2 Table 76 / VAT / value types

352 / AVS	Accounting value by share	statistic type 6, EC 639
353 / IMD	Implied dividend	statistic type 32, EC 21
354 / A02	Alpha 30 days	statistic type 32, EC 44

355 / A03	Alpha 250 days	statistic type 32, EC 44
356 / A04	Beta 30 days	statistic type 32, EC 44

3.1.3 Table 78/ VAS / value styles

481 / IPV	Indicative optimized portfolio values
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3.1.4 Table 64 / EVC / event codes

none

3.2 Change of price processing

New group code for Forex forwards

In order to be able to distinguish Forex forwards and Forex cross rates, a new group code will be allocated to the Forex forwards **effective 16 January 2006**.

existing: group code Forex forwards: 82
new: group code Forex forwards: 09

New group codes for London Stock Exchange (EC 36, 272, 361, 507, 594, 818)

Effective 16 January 2006 new group codes for the instruments of the London Stock Exchange will be implemented according to the market segment codes used by the London Stock Exchange (see attached overview).

4. Change of name of exchanges / contributors / news agencies

Old name: EC 092 / MOO / Montreal Options Exchange
New name: EC 092 / BDM / Bourse de Montreal

Old name: EC 801 / IET / International Petroleum Exchange Electronic, London
New name: EC 801 / IET / ICE Futures

Old name: EC 115 / TFX / TIFFE, Tokyo
New name: EC 115 / TFX / Tokyo Financial Exchange

Old name: EC 346 / TBT / TIFFE Tokyo Block Trades
New name: EC 346 / TBT / Tokyo Financial Exchange Block Trades

5. Deletion of exchange codes

EC 228 / DEI	Diverse Eingeber	deletion: immediate
EC 241 / EXC	Eurex CH	deletion: immediate
EC 249 / DIC	Diverse Eingeber	deletion: immediate

EC 364 / MEM	Euro MOT Market	deletion: immediate
EC 560 / NGE	NYMEX / Globex, Electronic Exchange	deletion: immediate
EC 865 / NMI	Nuovo Mercato, Milano	deletion: immediate

6. Pre-announcement

6.1 Reorganization: Volatility Indices of Bank Leu – Change from EC 244 to EC 202

The volatility indices of Bank Leu on **EC 244** will be migrated to **EC 202** effective **12 February 2006** as the price input will change from manual to electronic processing.

6.2 Change of the underlying security code of the corn futures contracts

Effective **16 January 2006** the underlying security code (Swiss Valoren number) of the corn futures contract on **EC 147 and 396** will be changed:

Current underlying security code: 274205 Corn bushel based

New underlying security code: **2366363 Corn metric ton based**

6.3 Migration DBAG Indices from EC 13, 44, 540 and Xetra ETF's from EC 44 to EC 830

The indices of the DBAG (Deutsche Börse AG) on ECs 44, 13 and 540 and the exchange traded funds of XETRA on EC 44 will be subject to exchange fees as of **1 February 2006**. Therefore these instruments have to be migrated to a **separate exchange code, which is EC 830**.

A security list is attached.

7. Introduction of new exchange and contributor codes

7.1 Exchanges

none

7.2 Other data suppliers (contributors / market makers)

EC 2621 / FRR	Frank Russel Company, Tacoma (USA)	planned 01 / 06
EC 2622 / LBW	Landesbank Baden-Württemberg, Stuttgart	planned 02 / 06
EC 2623 / FMC	First Metro Investment Corporation	planned 01 / 06
EC 2624 / JPE	JP Morgan Government Bonds Indices EMBI, New York	planned 01 / 06

7.3 News agencies

none

8. Reminder of former pre-announcements

8.1 Reorganization: EC 431 – Allocation of funds per currency to new exchange codes

In order to process and display funds, which are on a single security code and quoted in several currencies, the following reorganization is scheduled for **15 February 2006**:

All funds in **USD** will **remain** on **EC 431**. The funds in **other currencies** will be **removed from EC 431** and allocated to the following new exchange codes and processed there:

EC 705 in GBP
EC 706 in CHF
EC 707 in JPY
EC 708 all other currencies

EC 354 remains for funds in EURO.

A security list will be available in January 2006.

Involved system list: miscellaneous under Swiss Trust and Deutsche Fonds

8.2 Currency reform in Azerbaijan effective 1 January 2006

A currency reform will be carried out in Azerbaijan effective 1 January 2006. The current Azerbaijan-Manat AZM will be replaced by the new Azerbaijan Manat AZN.

	new	old
Telekurs currency code numeric	913	908
Telekurs currency code alpha	AZN	AZM
ISO-Code numeric	944	031
ISO-Code alpha	AZN	AZM
Swiss Valoren number	2109202	286887

Redenomination: 5000 old Manat (AZM) = 1 new Manat (AZN)
Telekurs Financial does not keep any securities with this currency.

8.3 Discontinuation of data delivery on EC 663 and 8039

The data delivery on EC 663 and EC 8039 (Icap London) will be discontinued effective **31 December 2005**. The implementation of EC 2612 / Tullett Prebon Information Ltd. will serve as substitute and was implemented on 19 December 2005.

8.4 Discontinuation of data delivery of Garban Intercapital Services on EC 204

The data delivery on EC 204 will cease on 31 December 2005. The implementation of EC 2612 / Tullett Prebon Information Ltd. will serve as substitute and was implemented on 19 December 2005.

8.5 **Implementation of exchange in real-time**

The Philippine Stock Exchange (BC 108) will be available in real-time most probably on 2 January 2006 (currently: end of day prices) and will be subject to exchange fees.

9. **Availability of the MDF data feeds at the end of 2005**

Regular MDF service hours from Monday to Friday.

Details on the high lights of our data range are available in our newsletter DATAFLASH. Subscribe to DATAFLASH directly on our website www.telekurs-financial.com (under data range / newsletter).